

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of

Greenville, State of South Carolina, described as follows:

All that lot of land in Greenville County, State of South Carolina, on the northeastern side of East Lanneau Drive and according to survey of the property of John J. McElroy and Gladys N. McElroy recorded in Plat Book L at Page 75 is described as follows:

BEGINNING at an iron pin on the northeastern side of East Lanneau Drive and running thence N. 65-02 E. 121.8 feet to an iron pin; thence S. 2-55 E. 1.3 feet to an iron pin; thence 69-18 E. 48.8 feet to an iron pin in the line of the McKissick property; thence with the line of said property S. 26-13 E. 125.6 feet to an iron pin; thence 63-20 W. 148.2 feet to an iron pin; thence S. 57-26 W. 21.8 feet to an iron pin on the eastern side of East Lanneau Drive; thence along the eastern side of East Lanneau Drive N. 26-13 W. 136.8 feet to the beginning corner.

Being the same premises conveyed to John J. and Gladys N. McElroy by deed recorded in Deed Book 560 at Page 341 and the said John J. McElroy devised his interest to Gladys N. McElroy by Will filed as Apt. 783, File 17.

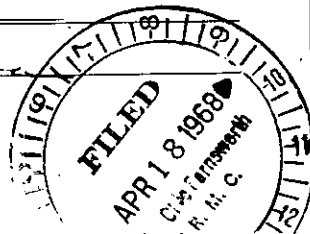
and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness signatures: Paul [unclear] and Frances Lawson

Signatures: J. T. Allman and Vanda Allman, dated 4/15/68



Dated at: Greenville, State of South Carolina, County of Greenville

Personally appeared before me E. Parker Sutler who, after being duly sworn, says that he saw the within named J. T. and Vanda Allman sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Frances Lawson witnesses the execution thereof.

Subscribed and sworn to before me this 15th day of April, 1968

Notary Public, State of South Carolina, My Commission expires at the will of the Governor

Recorded April 18th, 1968 at 9:30 A.M. #27060

The Citizens and Southern National Bank of South Carolina, a national banking association, hereby certifies that that certain agreement entitled "Real Property Agreement" made by J. T. Allman & Vanda Allman to The Citizens and Southern National Bank of South Carolina, as Bank, dated 4-15 1968, and recorded in the office of the Recorder in the County of Greenville, State of South Carolina, on 4-18 1968, Book 842 at Page 228, has been terminated and the undertakings therein described discharged.

The Citizens and Southern National Bank of South Carolina Witness: Frances Lawson, Sandra Mc Gaha By: G. W. Lewis

SATISFIED AND CANCELLED OF RECORD 28 DAY OF April 1971 Ollie Farnsworth R. M. C. FOR GREENVILLE COUNTY, S. C. AT 9:30 O'CLOCK A. M. NO. 25398